

SATU KÄHKÖNEN Country Director, Indonesia and Timor-Leste

Letter No.CD-163/WB/IX/2021

September 15, 2021

Mr. Luky Alfirman
Director General of Budget Financing and Risk Management
Ministry of Finance
Gd. Frans Seda
Jl. DR. Wahidin Raya No. 1
Jakarta Pusat

Dear Mr. Alfirman:

Re: Loan No. 8979-ID (Central Sulawesi Rehabilitation and Reconstruction Project)

Amendment No. 1 to the Loan Agreement

We refer to the Loan Agreement (the "Loan Agreement"), dated June 5, 2020, between the Republic of Indonesia (the "Borrower") and the International Bank for Reconstruction and Development (the "Bank") for the Central Sulawesi Rehabilitation and Reconstruction Project (the "Project"). We also refer to your letter dated April 12, 2021 requesting the Bank to: (i) revise the Project description; and (ii) reallocate the proceeds of Loan allocated among the categories of eligible expenditures.

We are pleased to inform you that, after due consideration, the Bank accedes to your request. Accordingly, the Bank hereby proposes to amend the Loan Agreement as set out below:

- (i) Part 1.2 of the Project Description in Schedule 1 to the Loan Agreement shall be replaced by the following:
 - "Provision of Grants to finance community-based reconstruction of housing units and community-scale settlement infrastructure in Central Sulawesi".
- (ii) The table in Section III.A. of Schedule 2 to the Loan Agreement shall be replaced by the following:

2 of 2 LN8979-ID

| Category | Amount of the Loan Allocated (expressed in USD) | Percentage of Expenditures to be financed (inclusive of Taxes) |
|---|---|--|
| (1) Works, consulting services, Training and Workshops, non- consulting services and goods under Parts 1.1, 2 and 3 of the Project | 130,750,000 | 100% |
| (2) Grants under Part 1.2 of the Project | 19,250,000 | 100% |
| TOTAL AMOUNT | 150,000,000 | |

Unless the context otherwise requires and except where otherwise defined in this Amendment, all capitalized terms contained herein shall have the meanings given to them in the Loan Agreement.

Except as specifically set out in this Amendment, all terms and conditions in the Loan Agreement remain unchanged.

Please confirm your agreement to the foregoing on behalf of the Borrower by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully countersigned original of this Amendment to us. Upon receipt by the Bank of this Amendment duly countersigned by an authorized representative of the Borrower, the above amendments to the Loan Agreement shall become effective.

Sincerely,
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Satu Kahkonen

Country Director, Indonesia and Timor-Leste

CONFIRMED:

REPUBLIC OF INDONESIA

By:

Name:

Date:

LUKY ALFIRMAN

2

DG OF BUDGET FINANCING AND

Title: RICK MANAGEMENT

22 SEPTEMBER 2021